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OF DEVELOPMENT
ENTREPRENEURS

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Climate Entrepreneurship in Developing Economies

A Look at ANDE Member Support for Climate Entrepreneurship

September 2021

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We thank the ANDE members who contributed data for this report through ANDE's Impact Survey. We would also like to thank Samar Ahsan and Carlson Giddings for their contributions to this research effort.

About the Organizations behind this Report

Aspen Network of Development Entrepreneurs

The Aspen Network of Development Entrepreneurs (ANDE) is a global network of organizations that propel entrepreneurship in developing economies. ANDE members provide critical financial, educational, and business support services to small and growing businesses (SGBs) based on the conviction that SGBs create jobs, stimulate long-term economic growth, and produce environmental and social benefits.

As the leading global voice of the SGB sector, ANDE believes that SGBs are a powerful, yet underleveraged tool in addressing social and environmental challenges. Since 2009, we have grown into a trusted network of nearly 300 collaborative members that operate in nearly every developing economy. ANDE grows the body of knowledge, mobilizes resources, and connects the institutions supporting the small business entrepreneurs who build inclusive prosperity in the developing world. ANDE is part of the Aspen Institute, a global nonprofit organization committed to realizing a free, just, and equitable society.

The Lemelson Foundation

The Lemelson Foundation was established by Jerome and Dorothy Lemelson in 1992 with the vision of cultivating future generations of inventors to create a better world. After twenty-five years of giving, the foundation continues to be led by the Lemelson family. To date, the foundation has supported its mission by providing more than \$290 million to the people and systems needed to advance impact invention by creating products that have a positive social impact, reflect environmental responsibility, and support financially self-sustaining businesses. In this way, inventors will solve our biggest challenges and improve lives in communities in the U.S. and around the world.



About this Report

Climate change adaptation, mitigation, and resilience are growing areas of focus in the small and growing business (SGB) sector as the threat of climate change comes to the forefront of the international development agenda. ANDE brings together over 250 members of the sector that support entrepreneurs in developing economies, many of which provide support specifically to entrepreneurs addressing climate change. To understand the network's current level of support for climate entrepreneurship, ANDE identified which of its members work in climate adaptation, mitigation, and resilience and mapped where and how this support is being provided. Data were collected between March and August 2021 through a survey of ANDE's member organizations as well as supplementary desk research. While the analysis in this snapshot is static, the information is meant to serve as a catalyst for greater climate action in the SGB sector. Specifically, this snapshot is designed to:

- 1/ Measure the level of support within the ANDE network for climate entrepreneurship and identify the approaches receiving the greatest support; and**
- 2/ Facilitate collaboration between members by creating greater awareness of current focus areas among various organization types and locales.**

Definitions of Key Terms

For simplicity, this report uses the term "climate entrepreneurship" to refer to businesses being supported by ANDE members to either address climate change or to build resilience to its effects.

- **Climate change mitigation** is defined as "a human intervention to reduce the sources or enhance the sinks of greenhouse gases."¹
- **Climate change adaptation** is defined as "the process of adjustment to actual or expected climate and its effects. In human systems, adaptation seeks to moderate harm or exploit beneficial opportunities. In natural systems, human intervention may facilitate adjustment to expected climate and its effects."²
- **Climate resilience** is defined as "the ability to anticipate, prepare for, and respond to hazardous events, trends, or disturbances related to climate."³

1 [Definition of Terms Used Within the DDC Pages](#). (n.d.). IPCC DDC Glossary. Retrieved August 31, 2021.

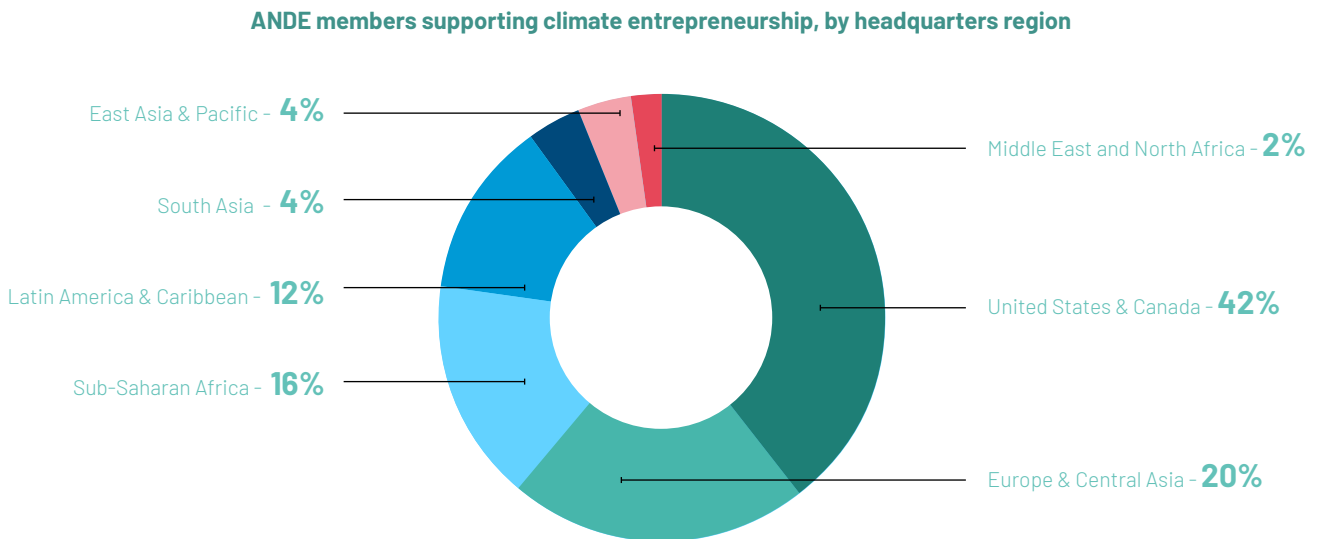
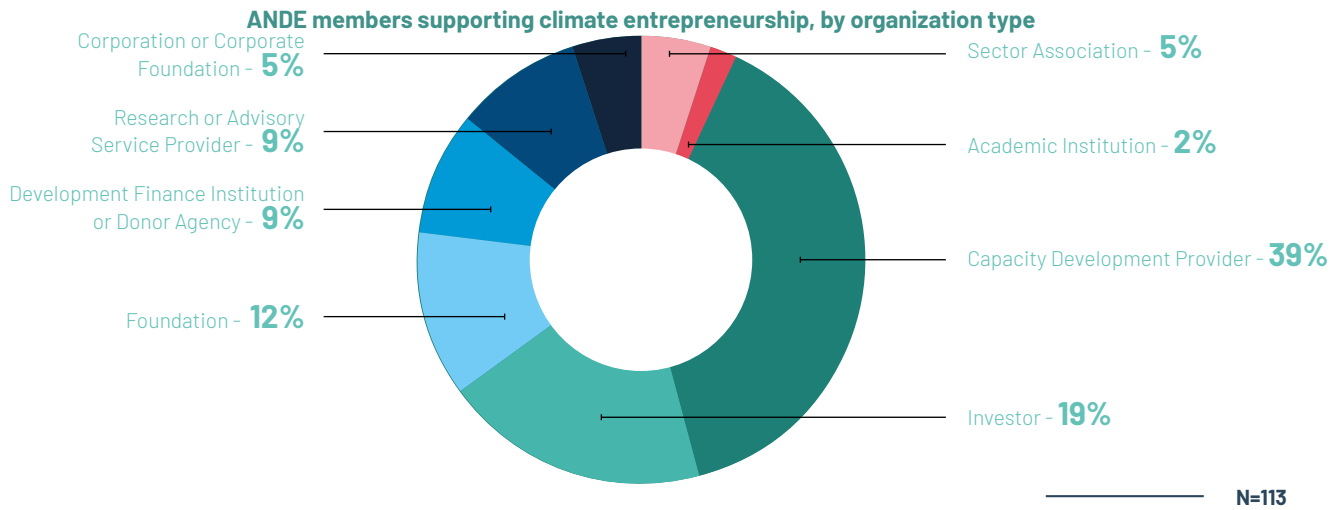
2 *Ibid.*

3 [Climate Resilience Portal](#). Center for Climate and Energy Solutions. Accessed August 31, 2021.



About ANDE Members that Support Climate Entrepreneurship

As of August 2021, ANDE membership consisted of 272 organizations, of which 113 (42%) have initiatives, programming, or a mission/vision statement specifically addressing climate change adaptation, mitigation, or resilience. Most commonly, these organizations are capacity development providers or investors and are headquartered in the United States or Europe. This breakdown is not surprising, as it reflects ANDE’s membership makeup.⁴



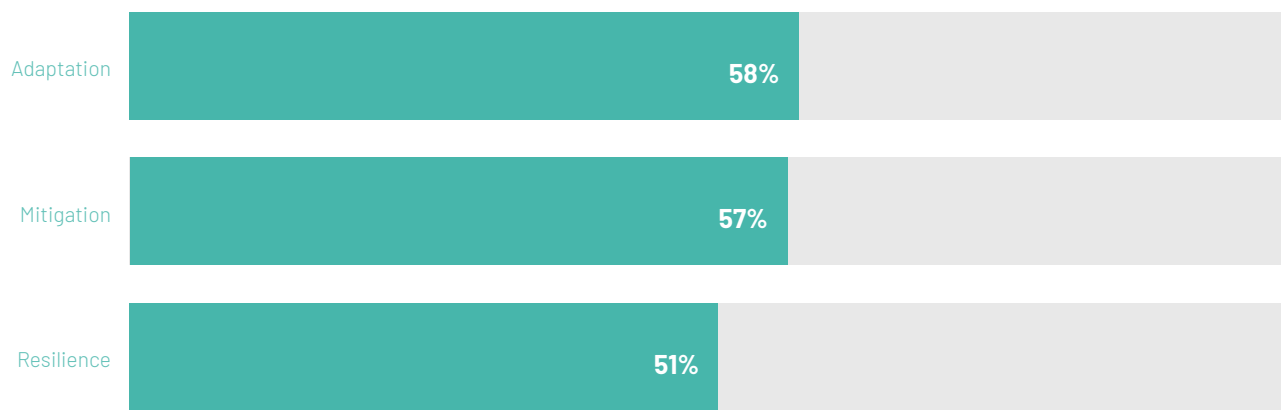
⁴ A full list of ANDE members can be found at www.andeglobal.org/member-map.



Climate Entrepreneurship Focus Areas

There is relatively equal distribution among ANDE members regarding their focus on climate change mitigation, adaptation, and resilience. Members tend to specialize in a particular focus area, with more than half focusing on just one area, 19% on two areas, and 23% on all three.

ANDE member support for climate entrepreneurship, by focus area



N=113

ANDE members have been working in climate change adaptation, mitigation, and resilience between one and 27 years, with the average being approximately ten years. Working in environmental protection and climate change mitigation for over a decade, ANDE member **Clean Cooking Alliance (CCA)** seeks to achieve “universal access to clean cooking by 2030”.⁵ CCA approaches this work through three key pillars, including increasing demand for clean cooking practices, identifying high-potential enterprises that offer these clean cooking solutions and connecting them with investment, and strengthening the ecosystem of support for these businesses through advocating for supportive policies, fostering collaboration, and providing quality data for tracking impact. Since its founding in 2010, CCA has provided more than US \$25 million to businesses in the clean cooking sector, invested in peer-reviewed research examining the environmental impact of clean cookstoves, and led behavior-change campaigns advocating for clean cooking practices.⁶

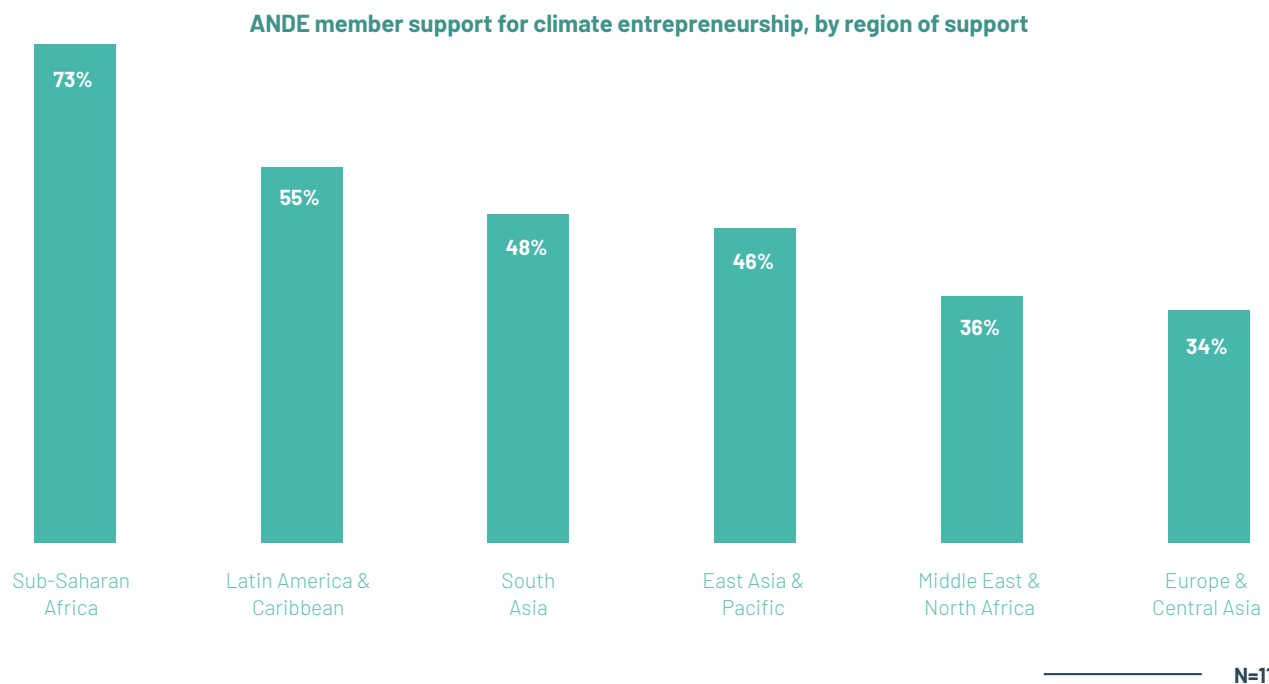
⁵ “Our Approach”. Clean Cooking Alliance. Accessed August 31, 2020.

⁶ Clean Cooking Alliance: 10 Years. Accessed August 31, 2021.



Locations of Support

ANDE members most commonly direct their support to climate entrepreneurs in Sub-Saharan Africa, followed by Latin America and the Caribbean. Within the ANDE network, organizations based in developing economies tend to provide direct support for entrepreneurs locally through services such as accelerators and incubators, while those headquartered in the United States and Europe tend to work globally and offer high-level sector building initiatives such as conducting research for the sector, providing support to intermediaries, and running entrepreneurship-focused news outlets.



An example of a regionally-focused organization is the **Africa Enterprise Challenge Fund (AECF)**, a Nairobi-based ANDE member that supports businesses working in climate change resilience and adaptation in Sub-Saharan Africa. Primarily working in agriculture, renewable energy, and financial services, AECF established the Seeds for Impact Programme to address low crop yields resulting from declining climatic conditions and a lack of access to resilient seed varieties.⁷ The program has funded seven companies based across the continent, all with the mission of improving seed quality and access for African farmers. Investees receive technical assistance in addition to the financial support. Another example of an organization enacting a program locally is the **Conexus Social and Environmental Fund**, created by the Conexus Institute and funded by Fundo Vale, two Brazil-based ANDE members working to support businesses working as part of value chains that are focused on reforestation through improved land use.⁸ This support is primarily delivered through loans, supplemented by nonfinancial support including mentorship, network-building, and access to new markets.⁹

⁷ "Seeds for Impact Programme." Accessed September 7, 2021. African Enterprise Challenge Fund.

⁸ "Cases." Accessed August 31, 2021. Fundo Vale.

⁹ *Ibid.*



An example of an internationally focused program is the **International Trade Center (ITC)**, based in Switzerland and dedicated to connecting small and medium-sized enterprises to global markets through capacity development services and research. ITC recently published its latest edition of SME Competitiveness Outlook 2021: Empowering the Green Recovery, a free resource for the SGB sector that identifies strategies for the sector's recovery from the COVID-19 pandemic that also foster "competitive, resilient, and environmentally sustainable SMEs."¹⁰

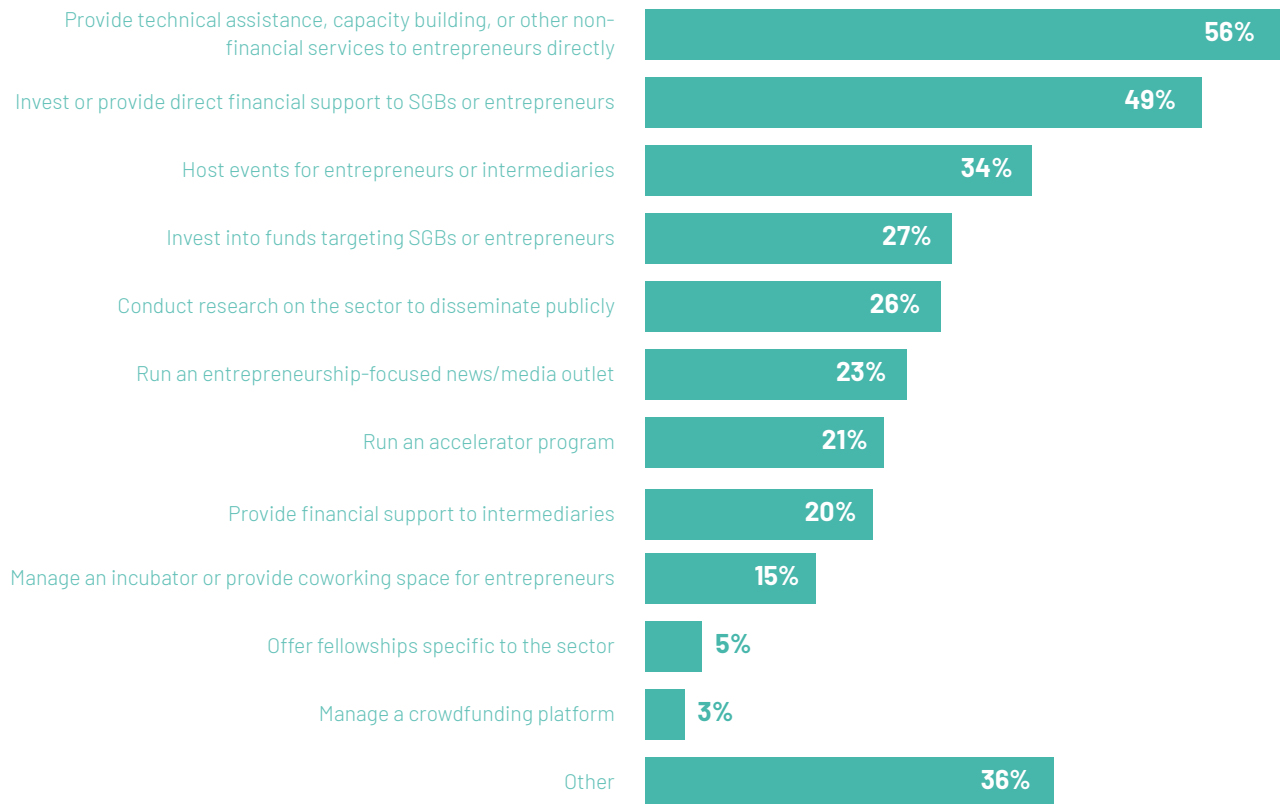




Types of Support Provided

Reflective of the organization types in this sample (mostly capacity development providers and investors), organizations most often provide adaptation, mitigation, and resilience support to entrepreneurs through nonfinancial capacity building services and/or direct investment. Providing financial support to businesses addressing or responding to climate change requires a bespoke approach that differs from traditional investing. An example of a strategy for investing in resilient enterprises comes from ANDE member **EcoEnterprises Fund** that uses “tailored mezzanine, quasi-equity, and long-term debt instruments to drive growth”¹¹ in key sectors affected by climate change in Latin America. In addition to the climate-specific investing mechanisms used, EcoEnterprises Fund focuses on investing in businesses that contribute to markets in sustainable ways and create inclusive value chains within their respective sectors. Such investments include agriculture business FLP Global, fair trade food organization Sambazon, sustainable snack creator Terrafertil, ecotourism business Rainforest Expeditions, and organic exporter Equilibria.¹²

Percent of ANDE members supporting climate entrepreneurship, by service provided



N=113

¹¹ "Investment Strategy." Accessed September 8, 2021. EcoEnterprises Fund.

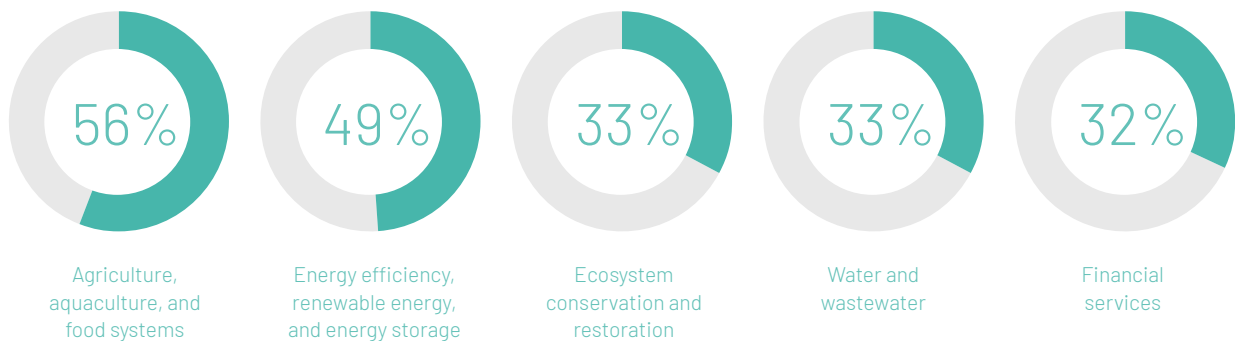
¹² "Investments." Accessed September 8, 2021. EcoEnterprises Fund.



Sectors of Focus

ANDE member organizations most commonly direct their climate entrepreneurship support toward the agriculture, energy, conservation, water, and financial services sectors. These sectors directly contribute to, and are impacted by, climate change and adverse environmental events, making them obvious focus areas for support organizations. In developing economies, these sectors are particularly key as they are both hit hardest by climate change and are “key contributors to national income and employment.”¹³

Top five sectors in which ANDE members support climate entrepreneurs



N=113

Stichting DOEN is an example of an ANDE member with programs specific to several of these top sectors. Their sustainable energy program provides financial support to entrepreneurs in the Netherlands (their headquarter country), East Africa, and India who are “dedicated to facilitating access to renewable energy, for example by allowing consumers and entrepreneurs in rural areas to generate their own renewable energy, and saving fossil energy.”¹⁴ They have funded at least three such businesses: the SELCO Foundation that aims to build a renewable energy network in India and several African countries, GOGLA that focuses on developing the off-grid electricity market through the creation of consumer protection standards, and Simusolar that offers solar-powered water pumps to rural Tanzanian farmers.¹⁵

GoMassive Earth Network is an India-based accelerator that supports enterprises working to reduce pollution, specifically in the clean energy, clean mobility, clean water, clean food, and clean cities sectors. Through partnerships with external research labs, academic institutions, and think tanks, GoMassive is able to provide mentorship, access to capital, and idea validation to entrepreneurs solving climate-related challenges.¹⁶ In 2020, GoMassive launched Climate Angels, an “angel investment syndication platform for pollution reduction and climate tech startups.”¹⁷ In July 2021, the Climate Angels Fund made their first investment (alongside a number of investment partners) into Beco, a Mumbai-based company focused on eco-friendly home products.¹⁸

¹³ Durant, I. (2021). “The developing world must get ready to adapt its trade to climate change.” UNCTAD.

¹⁴ “What We Do: Sustainable Energy.” Stichting Doen. Accessed September 20, 2021.

¹⁵ *Ibid.*

¹⁶ GoMassive Earth Network. Accessed August 31, 2021.

¹⁷ Climate Angels. Accessed August 31, 2021.

¹⁸ *Ibid.*



ANDE Activities and Initiatives Addressing Climate Action

ANDE engages its members in various global and regional convenings and initiatives to bolster support for entrepreneurial solutions to climate change and invites new stakeholders to engage the ANDE network.

To learn more about ANDE and the network's work in climate action, access the following resources:

1 Member Map

Explore the full list of ANDE members through a [filterable directory](#) based on region, organization type, and sectors of focus.

2 Climate and Environmental Action Initiative

Through research, convening, training, and advocacy, [ANDE's Climate and Environmental Action Initiative](#) seeks to close critical gaps in financing and capacity building services tailored to the unique needs of green entrepreneurs and draw attention and funding towards climate action champions across entrepreneurship ecosystems.

3 ANDE Research

ANDE has produced two reports on climate entrepreneurship, including:









[An analysis of funder motivations and barriers](#) around increasing support for climate entrepreneurship.

[An overview of the current literature](#) on the intersection of entrepreneurs and climate action, as well as a call to action.



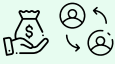











ANDE encourages members to use these resources as a tool to collaborate and develop new strategies to catalyze support for climate entrepreneurship. To see the table of stakeholders below in more detail, please contact ANDE's Membership & Programs team at ande.info@aspeninst.org.

















Directory of ANDE Members Supporting Climate Entrepreneurship

Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>Acumen <i>United States</i> Acumen Fund is a non-profit global venture fund that uses entrepreneurial approaches to solve the problems of global poverty. Our mission is to create a world beyond poverty by investing in social enterprises, emerging leaders, and breakthrough ideas. We seek to prove that small amounts of philanthropic capital, combined with large doses of business acumen, can build thriving enterprises that serve vast numbers of the poor. Our investments focus on delivering affordable, critical goods and services like health, water, housing, agriculture, education and energy through innovative, market-oriented approaches.</p>	<p>Investor </p>	<p></p>		
<p>Africa Enterprise Challenge Fund <i>Kenya</i> The Africa Enterprise Challenge Fund (AECF) is a US \$304 million private sector fund that provides catalytic funding to enterprises in 24 countries across sub-Saharan Africa. The Fund supports innovative commercial businesses in the agribusiness, renewable energy and adaptation to climate change technology sectors with the aim of reducing rural poverty, promoting resilient rural communities and creating jobs through private sector development. The AECF invests in businesses that are seen as “risky” and that struggle to meet traditional risk-return standards for commercial investors and which offer significant impact on poverty alleviation by creating jobs and sustainable incomes.</p>	<p>Investor </p>		<p></p>	
<p>African Private Equity and Venture Capital Association <i>United Kingdom</i> At the African Private Equity and Venture Capital Association (AVCA), our mission is to promote and catalyse the private equity and venture capital industry in Africa - an industry that provides a vital source of growth capital for SGBs in Africa.</p>	<p>Sector Association </p>	<p></p>		




















Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>Alterna <i>Guatemala</i> Founded in 2010 in Quetzaltenango (Xela), Guatemala, Alterna is committed to developing the next generation of dynamic social entrepreneurs in Guatemala and beyond. We come from a variety of countries and professional backgrounds, but what we all have in common is the passion for empowering ordinary people to achieve extraordinary social and environmental impact. Our work is focused on three distinct areas, all of which are mutually reinforcing: cultivating local social entrepreneurs, incubating social ventures, and fostering and strengthening the social entrepreneurship ecosystem.</p>	<p>Capacity Development Provider</p> 			
<p>American Society of Mechanical Engineers <i>United States</i> We promote green toolkits and provide training/workshops to SGBs within our annual ASME ISHOW cohorts. One workshop we provide is the Sustainable Design Practices workshop that helps these social entrepreneurs build their sustainability “roadmap” that can inform them on environmental and economic viability. We’ve found many early stage startups don’t have a bill of materials, don’t understand why it’s important, and don’t understand how to compare and select optimal value chains in bringing their product to market. ISHOW seeks to train them on industry best practices to ensure long term financial success and smaller carbon footprints along the way.</p>	<p>Research or Advisory Service Provider</p> 			
<p>Anza <i>Tanzania</i> Anza is an innovation organisation, founded on the belief that entrepreneurs will transform Tanzania.</p>	<p>Capacity Development Provider</p> 			
<p>Appui au Developpement Autonome <i>Luxembourg</i> Our organization supported a cohort of entrepreneurs in the circular economy through a partner incubator in El Salvador. And through our YES funding initiative, we seek that partner incubators support above all companies that have a value proposition in relation to the adaptation or mitigation of climate change. In our new strategic plan 2022-2025, the issue of climate change is one of our main axes of interest.</p>	<p>Research or Advisory Service Provider</p> 			

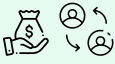











Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>Asian Development Bank <i>Philippines</i> Climate impact target goals on ADB Ventures investment fund 1. Environmental safeguards applied to every deal.</p>	DFI or Donor Agency 			
<p>Asian Venture Philanthropy Network <i>Singapore</i> The Asian Venture Philanthropy Network (AVPN) is building a vibrant and high impact venture philanthropy community across the Asia Pacific region. We promote venture philanthropy in the broader philanthropic and social investment communities and provide specific networking and learning services to meet the needs of our members.</p>	Sector Association 			
<p>Aspen Institute <i>United States</i> The Aspen Institute mission is twofold: to foster values-based leadership, encouraging individuals to reflect on the ideals and ideas that define a good society, and to provide a neutral and balanced venue for discussing and acting on critical issues. The Institute does this through: seminars, young-leader fellowships, policy programs, and public conferences/ events.</p>	Capacity Development Provider 			
<p>Aspire Coronation Trust Foundation <i>Nigeria</i> ACT Foundation is a grant making organization established to support local, national and regional non - profit organizations working to address challenges and associated vulnerabilities across the African Continent. ACT Foundation supports sustainable, high impact initiatives in four focus areas namely Entrepreneurship, Health, Leadership, Environment.</p>	Foundation 			
<p>B Lab Global <i>United States</i> B Lab is a nonprofit organization that serves a global movement of people using business as a force for good. Its vision is that one day all companies compete not only to be the best in the world, but the Best for the World® and as a result society will enjoy a more shared and durable prosperity.</p>	Capacity Development Provider 			


















Organization Name, Headquarters, and Description	Organization Type and Support Provided	Adaptation	Mitigation	Resilience
<p>Bank of America Merrill Lynch <i>United States</i> At Bank of America, we have a clear purpose to help make financial lives better through the power of every connection. We fulfill this purpose by executing a business strategy that is focused on serving the core financial needs of people, companies, and institutional investors by connecting them with capabilities across our eight lines of business.</p>	Corporation or Corporate Foundation  Financial Support  Nonfinancial Support			
<p>Bayer AG <i>Germany</i> Incubator programmes, funding in different geographies, start up funding through Bayer Foundation, mentoring, and more.</p>	Foundation  			
<p>Blue Haven Initiative <i>United States</i> Blue Haven Initiative is an innovative family office dedicated to putting wealth to work for competitive returns and positive social and environmental change. Investing with high standards to maximize financial performance and public benefit, it manages a diversified investment portfolio across asset classes, from public equities and fixed-income holdings to private equity and direct investments.</p>	Investor  			
<p>British Council <i>United Kingdom</i> We build connections, understanding and trust between people in the UK and other countries through arts and culture, education and the English language.</p>	DFI or Donor Agency 			
<p>Catholic Relief Services <i>United States</i> Catholic Relief Services is the official international relief and development agency of the Catholic community in the United States. Founded in 1943, it is an organization of 5,000, working in 93 countries and reaching nearly 100 million of the world's poorest people each year with innovative solutions to tough problems like poverty, hunger, drought, disease and emergencies. CRS acts to promote human development by responding to major emergencies, fighting poverty, and nurturing peaceful and just societies.</p>	Capacity Development Provider  			





















Organization Name, Headquarters, and Description	Organization Type and Support Provided	Adaptation	Mitigation	Resilience
<p>ChangeFusion <i>Thailand</i> ChangeFusion is an organization that grows social entrepreneurs for creative and sustainable change. We support and invest in social enterprises and facilitate better ecosystems for them in Thailand and Asia.</p>	<p>Capacity Development Provider</p> 			
<p>Chemonics International <i>United States</i> We provide technical assistance, training, support services, and financial resources through grants and subcontracts under our international development contracts.</p>	<p>Corporation or Corporate Foundation</p> 			
<p>Clean Cooking Alliance <i>United States</i> We provide financial and non-financial support to clean cooking enterprises that support the scale-up of tools, fuels and technologies that reduce greenhouse gas emissions compared to existing cooking solutions. Support includes grant funding, technical assistance provided directly by CCA, technical assistance provided by 3rd parties, development of tools, frameworks, data and data platforms, and advocacy for policies that are conducive to commercial viability of SGBs in the sector. We also support access to climate funding and investment. Support countries develop climate strategies that include clean cooking transitions.</p>	<p>Capacity Development Provider</p> 			
<p>Concordia <i>United States</i> Concordia is a nonprofit, nonpartisan organization dedicated to actively fostering, elevating, and sustaining cross-sector partnerships for social impact. Each year the organization leads the Concordia Annual Summit, the largest and most inclusive nonpartisan gathering alongside the UN General Assembly.</p>	<p>Sector Association</p> 			

















Organization Name, Headquarters, and Description	Organization Type and Support Provided	Adaptation	Mitigation	Resilience
<p>CrossBoundary <i>United States</i> CrossBoundary LLC is a frontier market focused finance firm. Our mission is to unlock the power of capital to make a strong return and a lasting difference in frontier markets and fragile states. We achieve this by providing financial advisory services to (i) assist investors to engage in frontier markets, (ii) help frontier market companies obtain capital, and (iii) assist policy makers to improve the enabling environment for investment. Past clients include governments, development finance institutions, private equity firms, Fortune 100 companies, and public policy research institutions.</p>	Investor  			
<p>DAI <i>United States</i> A subset of our donor funded and corporate funded entrepreneurship support programs work with cleantech and sustainability focuses SGBs.</p>	Capacity Development Provider  			
<p>Dalberg Global Development Advisors <i>United States</i> We support intermediaries to incorporate climate adaptation or mitigation strategies as part of their entrepreneurship support services.</p>	Research or Advisory Service Provider 			
<p>EcoEnterprises Fund <i>Costa Rica</i> EcoEnterprises Fund, a dynamic investment manager with an unparalleled track record of 20 years in the field, launched its third fund under management in May 2018. The Fund provides tailored financing and value-add services to community-based growth businesses that create long-term livelihoods and facilitate resilience in local economies while encouraging the sustainable use of natural resources, the conservation of vulnerable ecosystems and bio-diverse landscapes, and the mitigation of climate risks. In doing so, EcoEnterprises Fund helps companies boost returns, create socio-economic opportunities, and continue to preserve our most important asset: planet Earth.</p>	Investor 			
















Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>Engineers Without Borders Canada <i>Canada</i> We aim to sustainably develop agricultural small and medium enterprises (SMEs) by providing professional business development and capacity building services, enabling enterprises to scale up and improve their operations, and ultimately preparing them for investment.</p>	<p>Capacity Development Provider</p> 			
<p>Enviu <i>Netherlands</i> Enviu starts world-changing companies through organizing challenges and business development.</p>	<p>Capacity Development Provider</p> 			
<p>EY <i>Australia</i> EY is a global leader in assurance, tax, transaction and advisory services. Enterprise Growth Services is a social enterprise within EY. It's an extension of our core business - not-for-profit, but also not-for-loss - which makes EY's consulting services accessible to a different sort of client. We work with the small-business entrepreneurs who create jobs in low- and middle-income countries, helping them improve their productivity, profitability and growth prospects.</p>	<p>Capacity Development Provider</p> 			
<p>FHI 360 <i>United States</i> FHI 360 conducts climate adaptation and mitigation programming in the Asia Pacific region, often working in collaboration with small businesses and entrepreneurs as part of our program implementation. This can result in revenue and/or capacity building services for those SGBs.</p>	<p>Research or Advisory Service Provider</p> 			
<p>Ford Foundation <i>United States</i> Ford Foundation is an independent, nonprofit grant-making organization. For 75 years it has worked with courageous people on the frontlines of social change worldwide, guided by its mission to strengthen democratic values, reduce poverty and injustice, promote international cooperation, and advance human achievement. With headquarters in New York, the foundation has offices in Latin America, Africa, the Middle East, and Asia.</p>	<p>Foundation</p> 			
<p>Fundacion Bolivar Davivienda <i>Colombia</i> We started an accelerator focused on SGBs that are working towards helping mitigating the current climate and environmental issues.</p>	<p>Foundation</p>  			















Organization Name, Headquarters, and Description	Organization Type and Support Provided	Adaptation	Mitigation	Resilience
<p>Fundación Capital <i>Colombia</i> Fundación Capital works to improve the economic and financial lives of people living in social vulnerability around the world, partnering with governments and the private sector to design and deliver solutions that increase economic prospects for millions. The organization is striving to include climate change in its financial and productive inclusion practice areas as a cross-cutting theme. Among others, agricultural insurance is achieving special relevance.</p>	<p>Foundation</p> 			
<p>FUNDEA <i>Guatemala</i> FUNDEA is a microfinance institution that offers financing, training, technical advice and social impact programs to farmers and business owners of micro and small enterprises in rural Guatemala.</p>	<p>Capacity Development Provider</p> 			
<p>Fundo Vale <i>Brazil</i> Fundo Vale has supported an agenda of sustainable, low-carbon business, and also environmental restoration. We act through intermediary organizations, seeking to strengthen low carbon productive chains, generally connected with agroforestry or services linked to these chains. Besides promoting actions to foster business (acceleration, incubation), we also believe in more customized financial mechanisms.</p>	<p>Corporation or Corporate Foundation</p> 			
<p>Genesis Analytics <i>South Africa</i> We work with investors to design and evaluate programmes that support entrepreneurs' climate adaptation and mitigation solutions.</p>	<p>Research or Advisory Service Provider</p> 			
<p>Global Affairs Canada <i>Canada</i> As a donor supporting climate and environment action, part of our work supports MSMEs/SGBs through direct and indirect programming, as well as through intermediaries like IFIs, DFIs and others.</p>	<p>DFI or Donor Agency</p> 			









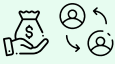





Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>Global Communities <i>United States</i> Our central goal is to build the capacity of communities to direct the development of their own lives and livelihoods.</p>	<p>Capacity Development Provider</p> 			
<p>GoMassive Earth Network <i>India</i> GoMassive is an accelerator focused on supporting startups working on pollution reduction (i.e. the clean energy, clean mobility, clean water, clean food, and clean cities sectors). As startups/SGBs in these sectors are solving complex, multi - dimensional problems, GEN is creating an ecosystem of policy advocacy, academia, research, IP etc. through its partnerships with leading global and Indian institutions such as United Nation’s Environment Program (UNEP), Invest India, Research Triangle Institute (RTI), New Energy Nexus, NRDC, IIT Delhi, IIM Lucknow and many more. GoMassive also facilitates startups to raise funding from angel investors, corporates and venture capital funds.</p>	<p>Capacity Development Provider</p> 			
<p>HASSAD Agritech Accelerator <i>Jordan</i> HASSAD is an Agritech Accelerator providing a business acceleration program designed for the next generation of Agritech & Agrifood startup companies in Jordan. The Acceleration program has been designed by studying the journeys of successful Agritech startup companies and the agricultural sector in Jordan. HASSAD aims to be a catalyst for the development of the agricultural sector in Jordan through its innovative startups.</p>	<p>Capacity Development Provider</p>  			
<p>Heifer International <i>United States</i> Heifer International contributes to the growth of small and growing businesses (SGBs) in low income countries through the development of pro-poor, wealth-creating value chains in the agriculture sector. Our model recognizes that markets play a pivotal role in achieving our mission to end poverty and hunger, while caring for the Earth.</p>	<p>Capacity Development Provider</p> 			


















Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>Hivos <i>Netherlands</i></p> <p>Based on almost 50 years of grant-managing and financial experience, combined with an active role within the global sustainability and climate change debate, a Hivos’ Social Enterprise Support Programme has been set up to support the growth and development of early-stage SMEs. The cornerstone of this program is our network of approximately 40 co-working spaces, which plays a central role in our ambition to scale up for impact.</p>	<p>Capacity Development Provider</p> 			
<p>International Centre of Insect Physiology and Ecology <i>Kenya</i></p> <p>Through BiInnovate Africa programme, we provide grants and technical support to scientists, entrepreneurs and policy makers to co-develop and collaborate in translating biobased ideas and research outputs into valuable goods and services to promote a bioeconomy. In addition, the programme is supporting the East African Community (EAC) to develop a regional bioeconomy strategy that will be nationalized in member states.</p>	<p>Capacity Development Provider</p> 			
<p>International Development Enterprises (iDE) <i>United States</i></p> <p>iDE transforms the lives of marginalized communities around the world through creating lasting income and livelihood opportunities for rural families. We accomplish this by leveraging human-centered data and market research to create functional inclusive market systems that are flexible to adapt to changing market conditions. We champion the rural poor as critical market actors: customers, entrepreneurs, sales agents, producers, and more, because we believe that if we want to end poverty we must empower the millions of people who now live on \$2 a day to seize opportunities and prosper on their own terms. By harnessing the power of creativity and entrepreneurship on an individual level, iDE develops a deep understanding of the local market and designs products and services to ensure people can benefit from them.</p>	<p>Capacity Development Provider</p> 			
<p>I-DEV International <i>United States</i></p> <p>I-DEV International is a strategy and investment advisory firm focused on building and scaling high-impact businesses in emerging markets.</p>	<p>Capacity Development Provider</p> 			











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<p>Impact Amplifier <i>South Africa</i> Based in Cape Town, working throughout Southern Africa, Impact Amplifier provides investment readiness and acceleration services to impact businesses, those combining financial success with positive social and environmental change.</p>	<p>Capacity Development Provider</p> 			
<p>Impact Hub <i>Austria</i> Impact Hubs run more than 270 entrepreneur support programs annually, and a number of them focus on climate mitigation or adaptation in a variety of industries. The most frequent issue areas are sustainable agriculture & food production and waste reduction / circularity. With the support of the DOEN Foundation and MAVA Foundation, we have started codifying tools and methodologies to support enterprises in designing or adopting more sustainable/circular business models/ products/services.</p>	<p>Corporation or Corporate Foundation</p> 			
<p>Impact Investors Council <i>India</i> Our mission is to encourage private capital to bridge the social investment gap in India in sectors such as financial inclusion, clean energy, education, water & sanitation and healthcare.</p>	<p>Sector Association</p> 			
<p>IMPACT Lab <i>Morocco</i> Through our startup acceleration programs, we offer operational and financial support to startups, with a focus on startups that have solutions with high social or environmental impact. In January 2021, we have deployed a bootcamp dedicated to startups operating in waste collection and recycling. We are currently deploying an Agritech acceleration program with a focus on sustainable agriculture.</p>	<p>Capacity Development Provider</p> 			

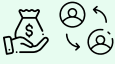










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<p>Innohub Foundation <i>Ghana</i> Innohub is implementer of the Ghana Climate Venture Facility (GCVF), with an initial funding commitment of \$3.2 million from the World Bank. The component includes pipeline-building technical assistance support for climate smart SGBs and the setting up of a fund to address the financing gaps for early-stage green enterprises in Ghana and SMEs in other sectors with best-in-class climate practices.</p> <p>We also recently launched the Women-in-Climate Accelerator, to support female led businesses offering innovative climate solutions across sectors such as: Renewable energy, Water and waste management, Climate Smart Agriculture and overall eco-friendly businesses.</p>	Capacity Development Provider 			
<p>Instituto de Conexões Sustentáveis - Conexsus <i>Brazil</i> Conexsus supports rural and forest community-led enterprises that adopt sustainable production practices and help create resilient territories. We also work with impact businesses who have a positive impact on the value chains in which they operate. We build capacity to manage their businesses, offer direct funding, and connect with markets and public policies.</p>	Capacity Development Provider 			
<p>Intellecapp <i>India</i> Intellecapp is a pioneer in providing innovative business solutions that help build and scale profitable and sustainable enterprises dedicated to social and environmental change.</p>	Capacity Development Provider 			
<p>InterAction <i>United States</i> InterAction is an alliance organization of 180-plus nongovernmental organizations (NGOs) and manages several programs that support the recognition of the importance of SGBs. These include Innovative Finance for Development (IF4D), Initiative for Open Agriculture Funding and a workstream focusing on financing development and fragility. Through these initiatives, many member organizations are engaged in impact investing, entrepreneurship, and other related activities associated with SGBs. InterAction creates a forum and open space for member organizations to strengthen their programs.</p>	Sector Association 			





















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<p>International Development Research Centre <i>Canada</i> Part of Canada’s foreign affairs and development efforts, IDRC invests in knowledge, innovation, and solutions to improve the lives of people in the developing world. Bringing together the right partners around opportunities for impact, IDRC builds leaders for today and tomorrow and helps drive change for those who need it most. IDRC supports action research on business models that generate solutions to development challenges and bring together profits and social and environmental returns and on impact investing and finance mechanisms to support these entrepreneurs grow.</p>	<p>DFI or Donor Agency</p>  Financial Support  Nonfinancial Support			
<p>International Trade Centre <i>Switzerland</i> The International Trade Centre (ITC) is the only development agency that is fully dedicated to connecting small and medium-sized enterprises (SMEs) to global markets. SMEs create the vast majority of jobs and are proven engines of growth, in particular for women, young people and poor communities. To foster inclusive and sustainable development through trade in developing countries and transition economies, ITC prioritizes support to least developed countries, landlocked developing countries, small island developing states, sub-Saharan Africa and post-conflict countries. Established in 1964, ITC is the joint agency of the United Nations and the World Trade Organization.</p>	<p>DFI or Donor Agency</p>  Financial Support  Nonfinancial Support			
<p>Inversor <i>Colombia</i> Inversor is an Impact Investing Fund which invests in SMGBs (small and medium growing businesses) in Colombia. Inversor invests in enterprise-based solutions to Colombia’s most pressing needs, including inclusive business for vulnerable populations, sustainable agriculture, affordable housing, affordable and accessible healthcare, clean technology and business solutions for environmental problems.</p>	<p>Investor</p> 			


















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<p>Investisseurs & Partenaires <i>France</i> I&P's climate policy is divided into two main approaches: (1) the investment process is done in accordance with climate-related African challenges. When initially selecting a potential investment opportunity, the investment team assesses whether the investment proposal complies with I&P's key ESG requirements. (2) the investment strategy aims at intensifying I&P's green portfolio, especially on the following areas: scaling innovation in clean energy to promote sustainable access to energy to fast-growing populations in developing countries; fostering sustainable water, sanitation and waste management for all through decentralized systems; and boosting local resilience of natural and human capital to limit and absorb disruptive migrations.</p>	<p>Investor</p> 			
<p>Kenya Climate Innovation Center <i>Kenya</i> The Kenya Climate Innovation Center (KCIC) provides holistic, country-driven support to accelerate the development, deployment and transfer of locally relevant climate and clean energy technologies. The KCIC provides incubation, capacity building services and financing to Kenyan entrepreneurs and new ventures that are developing innovative solutions in energy, water and agribusiness to address climate change challenges. The Kenya CIC is an initiative supported by the World Bank's infoDev and is the first in a global network of CICs being launched by infoDev's Climate Technology Program (CTP). The Kenya CIC is funded by the United Kingdom's UKaid and the Danish Ministry of Foreign Affairs.</p>	<p>Capacity Development Provider</p> 			
<p>Kiva <i>United States</i> At Kiva, our mission is to connect people through lending to alleviate poverty, and this mission extends beyond just financial poverty. We aim to help increase access to basic services as well, from clean water and sanitation, to getting sustainable energy in homes. Green loans on Kiva help borrowers switch to environmentally friendly products that reduce pollution, promote sustainable practices and help families succeed.</p>	<p>Investor</p> 			

























Organization Name, Headquarters, and Description	Organization Type and Support Provided  Financial Support  Nonfinancial Support	Adaptation	Mitigation	Resilience
<p>KTN UK <i>United Kingdom</i> We make the full range of diverse connections required to shape a more positive future: technology, design, supply chains, business models, behaviour change, and systems change. We are committed to driving innovation that is sustainable and responsible, resilient, and even regenerative.</p>	Research or Advisory Service Provider 			
<p>Laudes Foundation <i>Switzerland</i> Laudes Foundation is responding to the dual crises of inequality and climate change by supporting brave, innovative efforts that inspire and challenge industry to harness its power for good. Providing our partners with philanthropic capital, expertise and connections, we work collectively with and through specific industries to help catalyse systems change.</p>	Corporation or Corporate Foundation 			
<p>Lemelson Foundation <i>United States</i> The Lemelson Foundation focuses on nurturing invention-based businesses that are developing unique, physical products to address global and community challenges and are destined for high growth.</p>	Foundation 			
<p>Lixia Capsia Gestionis LLC <i>United States</i> We have an investment fund dedicated to investing in climate change mitigating investments, and we invest in the cold chain to reduce post harvest losses.</p>	Research or Advisory Service Provider 			
<p>Lutheran World Relief <i>United States</i> At LWR, we are incubating impact investing within an international NGO. As an INGO, much of our work involves implementing grant-funded development programs in the following core areas: smallholder agriculture, climate change and emergency operations.</p>	Capacity Development Provider 			






















Organization Name, Headquarters, and Description	Organization Type and Support Provided	Adaptation	Mitigation	Resilience
<p>MacArthur Foundation <i>United States</i> The MacArthur Foundation is working across multiple sectors to help raise, structure, and deliver catalytic capital to high-impact enterprises and funds. Our goal is to expand the marketplace well beyond what the foundation could achieve with our capital alone and create high-impact investment opportunities for other investors unable or unwilling to engage on their own.</p>	Foundation  Financial Support  Nonfinancial Support			
<p>Massachusetts Institute of Technology (MIT) <i>United States</i> MIT D-Lab works with people around the world to develop and advance collaborative approaches and practical solutions to global poverty. D-Lab supports small and growing business through two programs: the MIT D-Lab Scale-Ups Fellowship and a newly-created innovation ecosystems fellowship.</p>	Academic Institution 			
<p>MBC Africa <i>Ghana</i> MBC Africa is a collaborative venture between Lundin Foundation and Engineers without Borders Canada and is supported by Global Affairs Canada. The organization provides an enabling environment for agribusinesses in Africa by integrating the business services they need to grow onto one single platform. Our team aims to enhance the knowledge, skill, and performance of agribusiness entrepreneurs and managers through innovative training, consulting and mentoring services. MBC Africa also aims to support youth to seize the vast opportunities in the agricultural sector.</p>	Capacity Development Provider 			
<p>Mercy Corps <i>United States</i> We invest in companies that help make individuals, households and communities more resilient / adaptive to the stresses and shocks of climate change.</p>	Capacity Development Provider  Financial Support 			
<p>Millennium Challenge Corporation <i>United States</i> MCC addresses poverty through economic growth. Sectors include energy, transport/infrastructure, water, and education. MCC grants consider all investments through a gender/social inclusion and environmental lens.</p>	DFI or Donor Agency 			

















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<p>Moody's Corporation <i>United States</i> We believe that knowledge fuels opportunity. The core of our business is to provide credit ratings, research, tools and analysis that help equip participants in global financial markets to understand risks and move forward with critical insight. Our corporate social responsibility (CSR) efforts are rooted in that same approach. We seek to empower people with the knowledge, resources and confidence they need to create a better future – for themselves, their communities and the environment.</p>	Corporation or Corporate Foundation 			
<p>Mowgli Mentoring <i>Kenya</i> We run climate change/environment/conservation focused mentoring programmes for leaders and entrepreneurs leading businesses within these sectors.</p>	Capacity Development Provider 			
<p>NESsT <i>United States</i> NESsT leads the Amazon Incubator which specifically seeks to invest in and support SGBs that are selling sustainable products and that are providing alternative livelihoods to local communities. We help them develop these businesses but also to implement best practices in reforestation, land regeneration and climate technology. We work in alliance with other ANDE members in these efforts such as WWF and Conservation International.</p>	Investor  			
<p>Netherlands Food Partnership <i>Netherlands</i> Netherlands Food Partnership connects and supports SDG2 initiatives by Dutch organisations and partners from Low and Middle Income Countries. By taking a food systems approach, Netherlands Food Partnerships contributions will help Dutch initiatives to increase synergies and reduce negative trade-offs between social, economic and ecological food system outcomes.</p>	Capacity Development Provider  			
<p>Novastar Ventures <i>Kenya</i> Novastar is a venture capital manager dedicated to finding and supporting the next generation of exceptional entrepreneurs designing and executing innovative business models to profitably serve Africa's mass markets.</p>	Investor 			







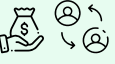





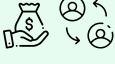











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<p>Open Capital Advisors <i>Kenya</i> Open Capital is a management consulting and financial advisory firm focused on Africa. We design new strategies and approaches to adapt to and mitigate climate change, as well as work directly to scale products and solutions that are effective.</p>	Capacity Development Provider 			
<p>Pact <i>United States</i> A nonprofit international development organization founded in 1971, Pact works on the ground in nearly 40 countries worldwide to improve the lives of those who are challenged by poverty and marginalization. We strive for a world where all people are heard, capable and vibrant. We work to build systemic solutions in partnership with local organizations, businesses and government to create a world where everyone owns their future.</p>	Capacity Development Provider 			
<p>Palladium <i>United States</i> Palladium has extensive experience leading and implementing projects for development finance institutions (DFIs) and donors as well as governments, corporations, and foundations around the world. In 2018, our projects impacted over 6.7M people around the world, catalyzing over \$73M in public and private investments (often in small and growing enterprises), which generated an estimated \$27M in revenue for participating businesses.</p>	Research or Advisory Service Provider  			
<p>Pearl Capital Partners <i>Uganda</i> We are a specialist agriculture investment firm that has been investing in small and medium sized East African agribusinesses since 2006. Our investments generate financial returns for our investors while creating significant social impact. Our success is derived from working with ambitious management teams, providing supportive investment structures and specialist expertise that create high-growth agribusinesses.</p>	Investor  			
<p>Pomona Impact <i>Guatemala</i> Pomona Impact seeks financial market returns to attract more and better capital to the most innovative entrepreneurs with the greatest social and environmental impact in the region.</p>	Investor 			




















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<p>RDF Ghana <i>Ghana</i> RDF is a Development Finance Institution set up to support access to finance for Micro, Small and Medium Scale Enterprises engaged in Agriculture and/or Renewal Energy, as well as women-owned/ managed businesses. It was established in 2016, out of DANIDA's desire to institutionalise a development finance organisation that will outlive DANIDA's presence in Ghana (beyond 2020). RDF is, therefore, a Company limited by Guarantee, not a project.</p>	<p>DFI or Donor Agency</p> 			
<p>Reforestamos Mexico <i>Mexico</i> During the last five years, Reforestamos México has supported the creation and consolidation of small and growing businesses of people living in and from the forests. Adding to the technical knowledge, entrepreneurial behaviors help these companies increase their economic, social and environmental impact.</p>	<p>Capacity Development Provider</p> 			
<p>responsAbility Investments AG <i>Switzerland</i> responsAbility Investments AG is one of the world's leading independent asset managers specializing in the development-related sectors of emerging economies such as finance, agriculture, health, education and energy. responsAbility provides debt and equity financing to non-listed companies with business models that target the lower-income segment of the population and can thus drive economic growth and social progress. Serving both institutional and private investors, responsAbility offers professionally-managed investment solutions ranging from mutual funds to individual mandates.</p>	<p>Investor</p> 			
<p>Rikolto International <i>Belgium</i> We assign high priority to conserving the wealth of biodiversity on which food systems depend and to protecting the natural ecosystems that harbour biodiversity. In our programmes with farmer organisations and food entrepreneurs, this translates into emphasising the need for limiting the use of non-renewable farm inputs and favouring cropping practices that encourage nutrient recycling to maintain soil fertility. Each of our global programmes (rice, cocoa, coffee, food smart cities) has defined concrete actions we will support in collaboration with farmer cooperatives and food entrepreneurs.</p>	<p>Capacity Development Provider</p> 			





















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<p>Root Capital <i>United States</i> Root Capital provides agri-SGBs in vulnerable communities with advisory and capital to advance climate action. We provide SGBs with Agronomic & Climate Resilience Advisory Services designed to increase their knowledge of climate change risk and adaptation options for their context, and strengthen their capacity to adapt to climate change over time. Over the next five years, we are also designing and testing new loan products to fund SGB investments in climate action.</p>	Investor 			
<p>Second Muse <i>United States</i> At SecondMuse, we build resilient economies. Economies in which all people and communities are able to contribute, benefit, and when faced with hardship, recover quickly.</p>	Capacity Development Provider 			
<p>SELCO Foundation <i>India</i> SELCO Foundation supports technology incubation and energy entrepreneurship incubation services in climate adaptation.</p>	Capacity Development Provider 			
<p>Shared Interest <i>United States</i> We provide loan guarantees on behalf of SGBs that focus on climate adaptation and mitigation strategies so that they can obtain local commercial financing.</p>	Investor 			
<p>Shell Foundation <i>United Kingdom</i> Through “enterprise philanthropy” we catalyse and support the start-up and growth of social enterprises to tackle global development challenges in ways that are both scalable and sustainable.</p>	Foundation 			
<p>Skoll Foundation <i>United States</i> The Skoll Foundation supports social innovations that advance renewable solutions, shape policies, influence private sector action, develop new narratives, and build strong support for climate action around the world. These social innovations mitigate climate change and advance climate justice in partnership with the hardest hit communities.</p>	Foundation 			























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<p>Socialab <i>Colombia</i> Socialab believes that most social problems can be solved in a sustainable way through social entrepreneurship. Our main goal is to empower a community of young and motivated people to address the problems that really matter. We do this through open innovation challenges that aim to tackle a social problem such as education, health, gender empowerment, etc.</p>	<p>Capacity Development Provider</p>  Financial Support  Nonfinancial Support 			
<p>Solidaridad Network <i>Ghana</i> We are facilitating access to climate finance for farmers. We set up programs that enhance investments in GHG mitigating (reducing) technologies and teach farmers how to build a climate resilient farm business.</p>	<p>Capacity Development Provider</p> 			
<p>SSP Ventures Limited <i>Myanmar</i> SSP Ventures is a local consulting / financial advisory firm focusing on feasibility studies, market entry strategy, partnership identification projects in private sector and sector-wise advisory on key policy implementation projects to the Government ministries via multi-laterals and bilateral agencies.</p>	<p>Research or Advisory Service Provider</p> 			
<p>Stanford University <i>United States</i> While we don't have specific programs focused on climate action, we recruit climate action firms into our main training programs, and have goals to increase the portion of firms addressing climate action in these programs.</p>	<p>Academic Institution</p> 			
<p>State Secretariat for Economic Affairs SECO <i>Switzerland</i> SECO is the federal government's centre of excellence for all core issues relating to economic and labour market policy. SECO provides funding to initiatives with a climate focus (mostly through implementing organizations).</p>	<p>DFI or Donor Agency</p> 			



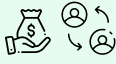













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<p>Stichting DOEN <i>Netherlands</i> The DOEN Foundation's aim is to add to the transition of a green and innovative economy where inspiring entrepreneurs contribute to a better world for people and the planet. These companies work actively to establish sustainable change in the whole production chain, from procurement to sales. We have three programs: Circular Entrepreneurship (East Africa), Sustainable Food Systems (East Africa), and Sustainable Energy (India and East Africa).</p>	Foundation 			
<p>Swisscontact <i>Switzerland</i> We promote inclusive economic, social and ecological development to make an effective contribution towards sustainable and widespread prosperity in developing and emerging economies.</p>	Capacity Development Provider 			
<p>Syngenta Foundation for Sustainable Agriculture <i>Switzerland</i> The Syngenta Foundation improves smallholders' access to tools and services that make their farms more productive and profitable. The Foundation works with partners in developing countries and emerging markets. Our aim is to help small farmers become more professional growers. We do this by extending science-based know-how, facilitating access to quality inputs, and linking smallholders to markets in profitable ways. This adds values for rural communities, and sustainably improves food security.</p>	Foundation  			
<p>TechnoServe Inc. <i>United States</i> For over 50 years, TechnoServe has worked with enterprising people across the developing world to help them improve their incomes, lives, and communities. Currently we are developing a strategy to provide direct support to entrepreneurs on adopting climate adaptation and mitigation practices.</p>	Capacity Development Provider 			
<p>The Global Steering Group for Impact Investment (GSG) <i>United Kingdom</i> We promote the growth of impact investing around the world through the creation of national and regional networks. These networks both include the voices of and elevate the work of SGBs.</p>	Sector Association  			


















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<p>The Innovation Hub <i>South Africa</i> The Innovation Hub has an enterprise development programme that was co-founded with the World Bank called the Climate Innovation Centre South Africa (CICSA). CICSA forms part of a network of other CICs globally. The principal objective of the programme is to identify, incubate i.e. commercialize and scale-up, innovative green economy and climate smart start-ups through access to infrastructure, technical and business advisory support, access to markets and finance.</p>	Research or Advisory Service Provider 			
<p>Trillium Asset Management <i>United States</i> Trillium Asset Management is an employee-owned investment management firm with over \$2 billion in assets under management. Trillium integrates Environmental, Social, and Governance (ESG) factors into the investment process as a way to identify the companies best positioned to deliver strong long-term performance.</p>	Investor 			
<p>Triple Jump – Energy Entrepreneurs Growth Fund <i>Netherlands</i> The US\$120 million Energy Entrepreneurs Growth Fund (EEGF), initiated in 2019 by Shell Foundation and FMO, provides catalytic financing for early- and growth-stage companies in Sub-Saharan Africa operating in the access to energy ecosystem. EEGF intends to accelerate the achievement of Sustainable Development Goal 7, which aims to ensure access to affordable, reliable, sustainable and modern energy for all by 2030.</p>	Investor  			
<p>U.S. Agency for International Development <i>United States</i> The U.S. Agency for International Development (USAID) is an independent agency that provides economic, development and humanitarian assistance around the world in support of the foreign policy goals of the United States.</p>	DFI or Donor Agency 			
<p>U.S. International Development Finance Corporation <i>United States</i> U.S. International Development Finance Corporation (DFC) is America's development bank. DFC partners with the private sector to finance solutions to the most critical challenges facing the developing world today.</p>	DFI or Donor Agency 			



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<p>Village Capital <i>United States</i> We implement acceleration and investment readiness capacity building programs that enable entrepreneurs to improve their ability to scale and attract funding. We also provide financial and non-financial support to intermediaries who are also supporting entrepreneurs in this space.</p>	Investor 			
<p>Villgro Innovations Foundation <i>India</i> Villgro is one of India's pioneering incubators of social enterprises. We believe that innovation and market based models are powerful solutions to alleviating poverty and creating social impact at scale. We have spent the last 20 years perfecting our incubation model towards this goal.</p>	Investor 			
<p>Vitol Group <i>United Kingdom</i> Across the foundation's portfolios (Health, Livelihoods, Education, WASH) we support a number of SGBs/social enterprises beyond grants and other forms of funding, including 1) Providing flexible funding; 2) The provision of, and access to, technical assistance; 3) Identifying capacity gaps and supporting organisational growth; and 4) Putting our professional networks at the disposal of our partners by sharing opportunities to connect with like-minded organisations and funders.</p>	Foundation 			
<p>VIVA Idea <i>Costa Rica</i> VIVA Idea is a think-action tank that seeks to inspire and strengthen a new generation of social, environmental and productive leaders and entrepreneurs who are committed to sustainability and innovation in Latin America, through the documentation, systematization and dissemination of Stephan Schmidheiny's legacy and that of those identified by VIVA Idea, and through the training and strategic support given to organizations selected for their potential. VIVA Idea offers capacity building and resources to social entrepreneurs in Latin America so they can scale their business and increase their impact.</p>	Foundation 			
<p>Vox Capital <i>Brazil</i> Vox Capital is Brazil's first impact investing venture capital fund. It invests in small and growing businesses which serve the Brazilian BOP and contribute to the improvement of lives of low income communities. Vox provides high-potential businesses with capital, strategic orientation and managerial support to leverage their financial and social results.</p>	Investor 			



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<p>Wangara Green Ventures <i>Ghana</i> Wangara Capital Partners is an impact investment firm currently launching a climate focused fund in Ghana. The fund will invest between USD50,000 to USD500,000 in equity and quasi-equity in SGBs in the missing middle that are engaged in renewable energy, energy efficiency, waste management, water management, climate smart agriculture or generally climate friendly businesses. Wangara also supports the growth and sustainability of these SGBs by making available pre-investment and post-investment Technical Assistance Grants to assist their scale and overall ESG impact.</p>	<p>Investor </p>			
<p>Winrock International <i>United States</i> Winrock International is a nonprofit organization that works with people in the United States and around the world to empower the disadvantaged, increase economic opportunity, and sustain natural resources.</p>	<p>Capacity Development Provider </p>			
<p>World Wildlife Fund <i>United States</i> WWF Impact Ventures sources, builds and facilitates investment in conservation businesses that positively impact the natural ecosystems in which they operate. It draws on the considerable expertise from across the WWF network and its partners in order to support conservation businesses with environmental impact measurement, implementation of biodiversity management best practices and targeted capacity building. This allows the program to generate high-impact investment opportunities for investors interested in biodiversity-linked outcomes.</p>	<p>Capacity Development Provider </p>			
<p>WYLDE International <i>Kenya</i> Wylde International is an organization and people development firm committed to providing dynamic, inspirational and effective business development services.</p>	<p>Capacity Development Provider </p>			
<p>Yunus Social Business Funds gGmbH <i>Netherlands</i> YSB's goal is to sustainably solve social problems through supporting and fostering the establishment of social businesses worldwide that have a specific focus on vulnerable and underserved communities. YSB pursues this goal from the bottom-up through local social business funds that provide patient and flexible debt financing as well as hands-on growth support to local social businesses. YSB also works from the top-down to guide multinationals to apply their core competencies to some of the greatest human challenges through the power of social business.</p>	<p>Investor </p>			



**ASPEN NETWORK
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